

Articles 23 Through 28:

The Community Preservation Fund

FY2022 Recommendations by the
Community Preservation Committee for the
Community Preservation Act (CPA) Funds

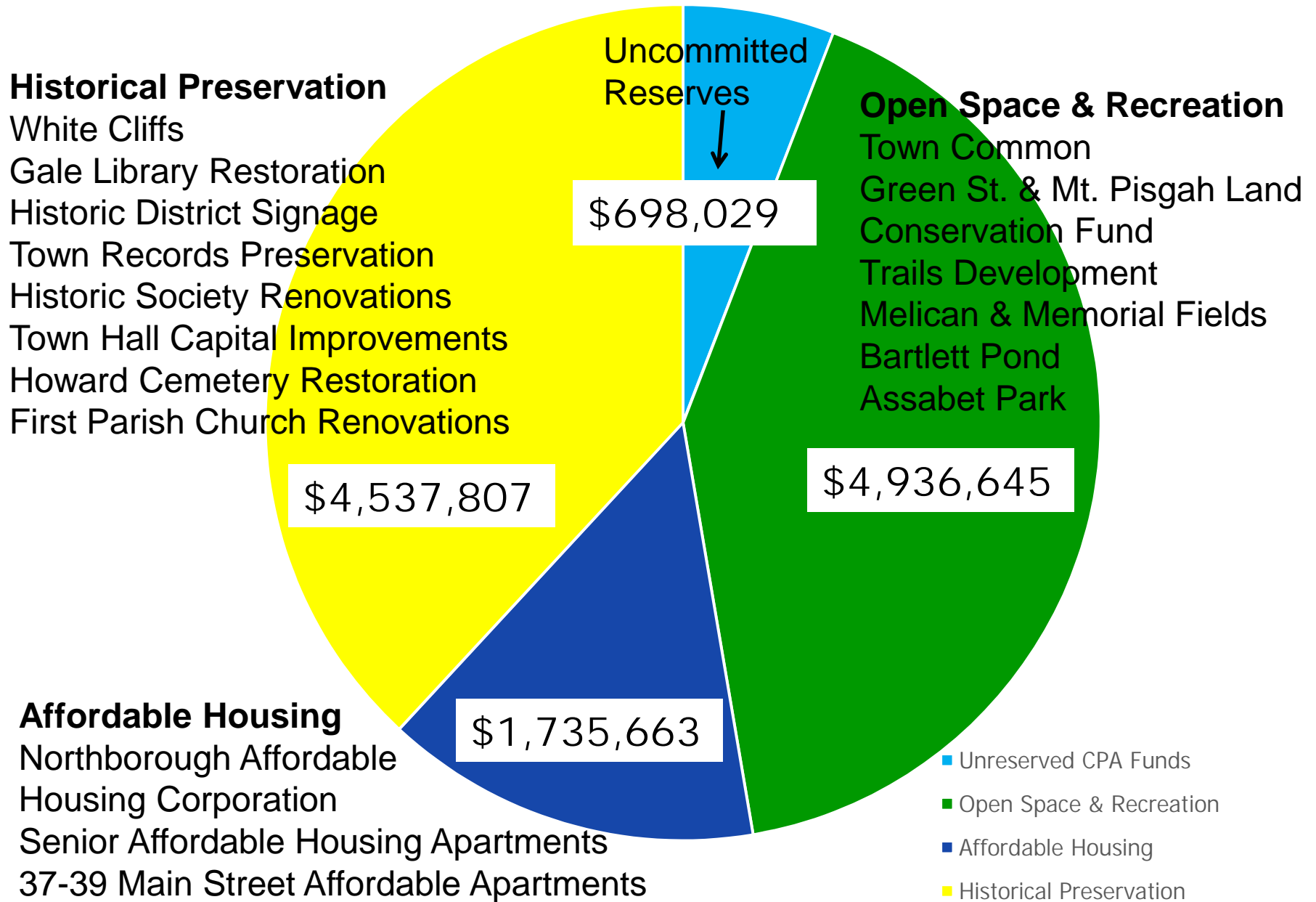
- These funds are provided by the 1.5% CPA surcharge plus State matching funds.
- State Match, 2006-2020 = \$2,561,645



Community Preservation Fund FY2022 Revenues & Reserves

- **\$652,000 estimated CPA revenue for FY2021**
- In accordance with CPA legislation, Town must spend or set aside for future spending at least:
 - 10% for Open Space
 - 10% for Affordable Housing
 - 10% for Historical Preservation
- Remaining 70% can be used for any of these 3 Core Areas, or for Recreation projects, or banked in the CPA Reserve Accounts
- $\$724,976 \text{ reserves} + \$652,000 = \$1,376,976 \text{ available}$

CPA Fund Allocations: FY06-FY21



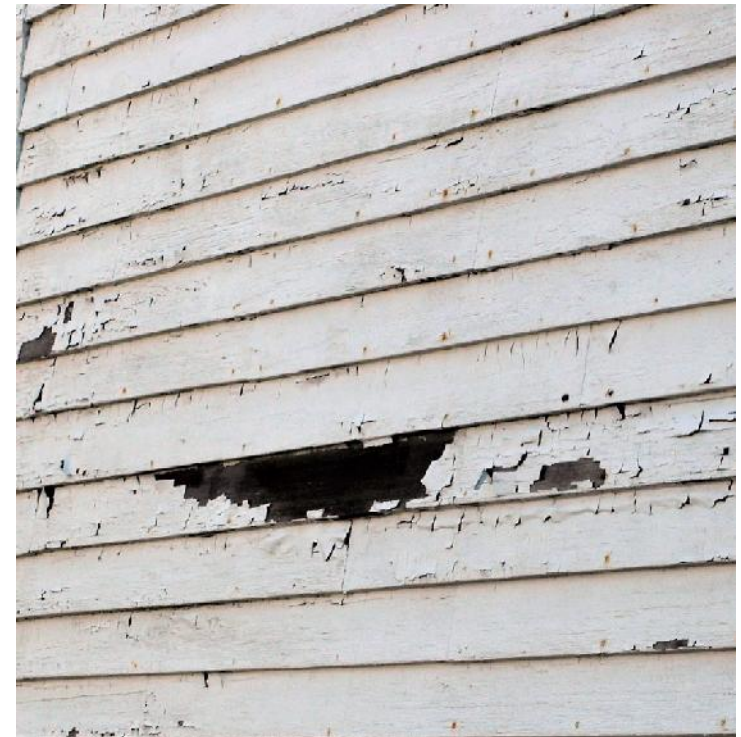
Article 23: Pickle Ball

- \$290,250 to build 6 Pickleball courts at Ellsworth McAfee Park
- Wide community support and demand for more court space
- Meets key goals of the Master Plan and Open Space & Recreation Plan



Article 24: Historical Society Building Renovations

- \$20,000 for repairs and repainting on this important historical asset



Article 25: Conservation Fund for Open Space Preservation

- \$400,000 transfer to the Conservation Fund for use on CPA-approved land preservation
- Allows prompt action when land parcels become available
- Supports the goals of Master Plan and Open Space Plan



Article 26: Affordable Housing

- Adds \$65,200 to the Affordable Housing Reserve to support future affordable housing projects



(4) Apartments at 33-39 Main: Project completed 2019 with CPA Funds and partnership with Habitat for Humanity



Article 27:

Preservation of White Cliffs

- \$203,780 4th bond payment for White Cliffs
- Phase I critical repairs to roof & chimneys completed
- DBVW Assessment & Reuse Study is complete – Available on Town website
- Re-Use Committee continuing to pursue best options



Article 28:

CPC Operating Expenses

- \$32,600 (<5% of projected FY21 CPA revenues) to cover expenses if needed for professional fees, appraisals, architectural fees, clerical expenses, Coalition dues
- By law, up to 5% of Community Preservation Fund revenues can be allocated toward expenses associated with implementing the CPA
- Unused amounts go back to CPA general reserve