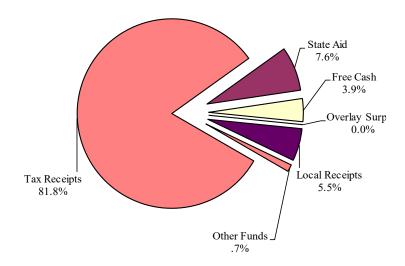
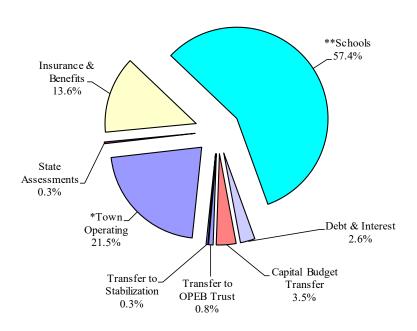
	TOWN OF	NORTHBOROU	GH		
REVENUE &	& EXPENDITURE S	SUMMARY FISC	CAL YEARS 20242	025	
	PROPOSED	REVISED	PROPOSED		
LEVY LIMIT CALCULATION	FY2024	FY2024	FY2025	\$ CHANGE	% CHANGE
Prior Year Levy Limit Add 2.5%	\$60,232,198 \$1,505,805	\$60,232,198 \$1,505,805	\$62,344,239 \$1,558,606		
Add New Growth	\$591,600	\$606,236	\$428,400		
Add Overrides	\$0	\$0	\$0		
True Levy Limit	\$62,329,603	\$62,344,239	\$64,331,245	\$1,987,006	3.48%
Add Debt Excl - Library	\$255,841	\$255,841	\$278,115		
Add Debt Excl - Senior Center	\$286,915	\$286,915	\$302,490		
Add Debt Excl - Algonquin	\$639,873 \$0	\$639,873	\$645,281 \$0		
Less Debt Excl - Settlement Add Debt Excl - Lincoln Street	\$973,476	\$0 \$973,475	\$948,821		
Add Debt Excl - Fire Station	\$327,312	\$316,586	\$338,500		
Add Total Net Debt Exclusions	\$2,483,417	\$2,472,690	\$2,513,207	\$40,517	1.64%
Adjusted Levy Limit	\$64,813,020	\$64,816,929	\$66,844,452	\$2,027,523	3.13%
REVENUES					
Adjusted Levy Limit	\$64,813,020	\$64,816,929	\$66,844,452		
Less Unused Levy Capacity	<u>(\$3,868,927)</u>	(\$4,046,499) \$60,770,430	(\$2,136,956)	\$1,909,543	7 4007
Total Tax Receipts State Aid	\$60,944,093 \$5,875,821	\$60,770,430 \$5,929,537	\$64,707,496 \$6,016,049	\$3,937,066 \$86,512	6.48% 1.46%
State Aid Free Cash (Operating)	\$5,875,821	\$5,929,537 \$500,000	\$500,000	300,312	1.40%
Free Cash (Reserve)	\$175,000	\$175,000	\$175,000		
Free Cash (Stabilization)	\$200,000	\$200,000	\$200,000		
Free Cash (Capital)	\$1,105,000	\$1,105,000	\$2,197,920		
Free Cash	\$1,980,000	\$1,980,000	\$3,072,920	\$1,092,920	55.20%
Overlay Surplus (Capital)	\$0	\$0	\$600,000	\$600,000	
Local Receipts	\$4,000,000	\$4,096,299	\$4,400,000 \$937,643	\$303,701	7.41%
Other Funds TOTAL GENERAL FUND REVENUES	\$891,826 \$73,691,740	\$891,826 \$73,668,092	\$937,643 \$79,734,108	\$45,817 \$6,066,016	5.14% 8.23%
Enterprise Funds	\$6,321,960	\$6,321,960	\$6,973,337	\$651,377	10.30%
TOTAL REVENUES	\$80,013,700	\$79,990,052	\$86,707,445	\$6,717,393	8.40%
	PROPOSED	REVISED	PROPOSED	A 0111110F	0/ GTT131GE
EXPENDITURES The Description of Description	FY2024	FY2024	FY2025	\$ CHANGE	% CHANGE
Town Departments Requests Non-Excluded Debt Service	\$14,224,416 \$217,585	\$14,224,416 \$217,585	\$15,232,405 \$228,430	\$1,007,989 \$10,845	7.09% 4.98%
Health Insurance	\$6,184,052	\$6,184,052	\$6,455,882	\$271,830	4.40%
Retirement Assessment	\$2,788,842	\$2,788,842	\$3,101,216	\$312,374	11.20%
Solid Waste Subsidy	\$345,160	\$345,160	\$597,000	\$251,840	72.96%
Other Fixed Costs	\$1,716,477	\$1,716,477	\$1,807,602		
Town Budget				\$91,125	5.31%
Town Buuget	\$25,476,532	\$25,476,532	\$27,422,535	\$91,125 \$1,946,003	
	\$25,476,532				5.31% 7.64%
Schools		\$25,476,532	\$27,422,535	\$1,946,003	7.64%
Schools Northborough K-8	\$28,001,227	\$25,476,532 \$28,001,227	\$27,422,535 \$29,119,597		7.64% 3.99%
Schools Northborough K-8 Algonquin 9-12 Operating Algonquin 9-12 Capital	\$28,001,227 \$13,421,085 \$0	\$25,476,532 \$28,001,227 \$13,421,085 \$0	\$27,422,535	\$1,946,003 \$1,118,370	7.64% 3.99% 5.21%
Schools Northborough K-8 Algonquin 9-12 Operating	\$28,001,227 \$13,421,085 \$0 \$651,454	\$25,476,532 \$28,001,227 \$13,421,085 \$0 \$651,454	\$27,422,535 \$29,119,597 \$14,119,879	\$1,946,003 \$1,118,370 \$698,794	7.64% 3.99% 5.21%
Schools Northborough K-8 Algonquin 9-12 Operating Algonquin 9-12 Capital ARHS Debt Excluded Debt (Ad/Ren) ARHS Non-Excluded Debt (Complex)	\$28,001,227 \$13,421,085 \$0 \$651,454 \$0	\$25,476,532 \$28,001,227 \$13,421,085 \$0 \$651,454 \$0	\$27,422,535 \$29,119,597 \$14,119,879 \$242,077 \$645,281 \$186,610	\$1,946,003 \$1,118,370 \$698,794 \$242,077 (\$6,173) \$186,610	7.64% 3.99% 5.21% -0.95%
Schools Northborough K-8 Algonquin 9-12 Operating Algonquin 9-12 Capital ARHS Debt Excluded Debt (Ad/Ren) ARHS Non-Excluded Debt (Complex) ARHS Asessment Total	\$28,001,227 \$13,421,085 \$0 \$651,454 \$0 \$14,072,539	\$25,476,532 \$28,001,227 \$13,421,085 \$0 \$651,454 \$0 \$14,072,539	\$27,422,535 \$29,119,597 \$14,119,879 \$242,077 \$645,281 \$186,610 \$15,193,847	\$1,946,003 \$1,118,370 \$698,794 \$242,077 (\$6,173) \$186,610 \$1,121,308	7.64% 3.99% 5.21% -0.95% 7.97%
Schools Northborough K-8 Algonquin 9-12 Operating Algonquin 9-12 Capital ARHS Debt Excluded Debt (Ad/Ren) ARHS Non-Excluded Debt (Complex) ARHS Asessment Total Assabet	\$28,001,227 \$13,421,085 \$0 \$651,454 \$0 \$14,072,539 \$1,175,405	\$25,476,532 \$28,001,227 \$13,421,085 \$0 \$651,454 \$0 \$14,072,539 \$1,175,405	\$27,422,535 \$29,119,597 \$14,119,879 \$242,077 \$645,281 \$186,610 \$15,193,847 \$1,286,838	\$1,946,003 \$1,118,370 \$698,794 \$242,077 (\$6,173) \$186,610 \$1,121,308 \$111,433	7.64% 3.99% 5.21% -0.95% 7.97% 9.48%
Schools Northborough K-8 Algonquin 9-12 Operating Algonquin 9-12 Capital ARHS Debt Excluded Debt (Ad/Ren) ARHS Non-Excluded Debt (Complex) ARHS Assessment Total Assabet Assabet Renovation Project	\$28,001,227 \$13,421,085 \$0 \$651,454 \$0 \$14,072,539 \$1,175,405 \$126,176	\$25,476,532 \$28,001,227 \$13,421,085 \$0 \$651,454 \$0 \$14,072,539 \$1,175,405 \$126,176	\$27,422,535 \$29,119,597 \$14,119,879 \$242,077 \$645,281 \$186,610 \$15,193,847 \$1,286,838 \$122,348	\$1,946,003 \$1,118,370 \$698,794 \$242,077 (\$6,173) \$186,610 \$1,121,308 \$111,433 (\$3,828)	7.64% 3.99% 5.21% -0.95% 7.97% 9.48% -3.03%
Schools Northborough K-8 Algonquin 9-12 Operating Algonquin 9-12 Capital ARHS Debt Excluded Debt (Ad/Ren) ARHS Non-Excluded Debt (Complex) ARHS Asessment Total Assabet	\$28,001,227 \$13,421,085 \$0 \$651,454 \$0 \$14,072,539 \$1,175,405	\$25,476,532 \$28,001,227 \$13,421,085 \$0 \$651,454 \$0 \$14,072,539 \$1,175,405	\$27,422,535 \$29,119,597 \$14,119,879 \$242,077 \$645,281 \$186,610 \$15,193,847 \$1,286,838	\$1,946,003 \$1,118,370 \$698,794 \$242,077 (\$6,173) \$186,610 \$1,121,308 \$111,433	7.64% 3.99% 5.21% -0.95% 7.97% 9.48%
Schools Northborough K-8 Algonquin 9-12 Operating Algonquin 9-12 Capital ARHS Debt Excluded Debt (Ad/Ren) ARHS Non-Excluded Debt (Complex) ARHS Asessment Total Assabet Assabet Assabet Assasment Total	\$28,001,227 \$13,421,085 \$0 \$651,454 \$0 \$14,072,539 \$1,175,405 \$126,176 \$1,301,581	\$25,476,532 \$28,001,227 \$13,421,085 \$0 \$651,454 \$0 \$14,072,539 \$1,175,405 \$126,176 \$1,301,581	\$27,422,535 \$29,119,597 \$14,119,879 \$242,077 \$645,281 \$186,610 \$15,193,847 \$1,286,838 \$122,348 \$1,409,186	\$1,946,003 \$1,118,370 \$698,794 \$242,077 (\$6,173) \$186,610 \$1,121,308 \$111,433 (\$3,828) \$107,605	7.64% 3.99% 5.21% -0.95% 7.97% 9.48% -3.03% 8.27%
Schools Northborough K-8 Algonquin 9-12 Operating Algonquin 9-12 Capital ARHS Debt Excluded Debt (Ad/Ren) ARHS Non-Excluded Debt (Complex) ARHS Asessment Total Assabet Assabet Renovation Project Assabet Assessment Total Schools Total Warrant Articles	\$28,001,227 \$13,421,085 \$0 \$651,454 \$0 \$14,072,539 \$1,175,405 \$126,176 \$1,301,581 \$43,375,347	\$25,476,532 \$28,001,227 \$13,421,085 \$0 \$651,454 \$0 \$14,072,539 \$1,175,405 \$126,176 \$13,01,581 \$43,375,347	\$27,422,535 \$29,119,597 \$14,119,879 \$242,077 \$645,281 \$186,610 \$15,193,847 \$1,286,838 \$122,348 \$1,409,186 \$45,722,630	\$1,946,003 \$1,118,370 \$698,794 \$242,077 (\$6,173) \$186,610 \$1,121,308 \$111,433 (\$3,828) \$107,605 \$2,347,283	7.64% 3.99% 5.21% -0.95% 7.97% 9.48% -3.03% 8.27%
Schools Northborough K-8 Algonquin 9-12 Operating Algonquin 9-12 Capital ARHS Debt Excluded Debt (Ad/Ren) ARHS Non-Excluded Debt (Complex) ARHS Asessment Total Assabet Assabet Renovation Project Assabet Assessment Total Schools Total Warrant Articles Tax Levy Funded	\$28,001,227 \$13,421,085 \$00 \$651,454 \$0 \$14,072,539 \$1,175,405 \$126,176 \$1,301,581 \$43,375,347	\$25,476,532 \$28,001,227 \$13,421,085 \$0 \$651,454 \$0 \$14,072,539 \$1,175,405 \$126,176 \$1,301,581 \$43,375,347	\$27,422,535 \$29,119,597 \$14,119,879 \$242,077 \$645,281 \$186,610 \$15,193,847 \$1,286,838 \$122,348 \$1,409,186 \$45,722,630	\$1,946,003 \$1,118,370 \$698,794 \$242,077 (\$6,173) \$186,610 \$1,121,308 \$111,433 (\$3,828) \$107,605 \$2,347,283	7.64% 3.99% 5.21% -0.95% 7.97% 9.48% -3.03% 8.27%
Schools Northborough K-8 Algonquin 9-12 Operating Algonquin 9-12 Capital ARHS Debt Excluded Debt (Ad/Ren) ARHS Non-Excluded Debt (Complex) ARHS Asessment Total Assabet Assabet Renovation Project Assabet Assessment Total Schools Total Warrant Articles Tax Levy Funded Reserve Fund	\$28,001,227 \$13,421,085 \$0 \$651,454 \$0 \$14,072,539 \$1,175,405 \$126,176 \$1,301,581 \$43,375,347	\$25,476,532 \$28,001,227 \$13,421,085 \$0 \$651,454 \$0 \$14,072,539 \$1,175,405 \$126,176 \$1,301,581 \$43,375,347	\$27,422,535 \$29,119,597 \$14,119,879 \$242,077 \$645,281 \$186,610 \$15,193,847 \$1,286,838 \$122,348 \$1,409,186 \$45,722,630 \$10,000 \$175,000	\$1,946,003 \$1,118,370 \$698,794 \$242,077 (\$6,173) \$186,610 \$1,121,308 \$111,433 (\$3,828) \$107,605 \$2,347,283	7.64% 3.99% 5.21% -0.95% 7.97% 9.48% -3.03% 8.27%
Schools Northborough K-8 Algonquin 9-12 Operating Algonquin 9-12 Capital ARHS Debt Excluded Debt (Ad/Ren) ARHS Non-Excluded Debt (Complex) ARHS Asessment Total Assabet Assabet Renovation Project Assabet Assessment Total Schools Total Warrant Articles Tax Levy Funded Reserve Fund Transfer to Stabilization	\$28,001,227 \$13,421,085 \$0 \$651,454 \$0 \$14,072,539 \$1,175,405 \$126,176 \$1,301,581 \$43,375,347 \$0 \$175,000 \$200,000	\$25,476,532 \$28,001,227 \$13,421,085 \$0 \$651,454 \$0 \$14,072,539 \$1,175,405 \$126,176 \$1,301,581 \$43,375,347 \$0 \$175,000 \$200,000	\$27,422,535 \$29,119,597 \$14,119,879 \$242,077 \$645,281 \$186,610 \$15,193,847 \$1,286,838 \$122,348 \$1,409,186 \$45,722,630 \$10,000 \$175,000 \$200,000	\$1,946,003 \$1,118,370 \$698,794 \$242,077 (\$6,173) \$186,610 \$1,121,308 \$111,433 (\$3,828) \$107,605 \$2,347,283 \$10,000 \$0 \$0	7.64% 3.99% 5.21% -0.95% 7.97% 9.48% -3.03% 8.27%
Schools Northborough K-8 Algonquin 9-12 Operating Algonquin 9-12 Capital ARHS Debt Excluded Debt (Ad/Ren) ARHS Non-Excluded Debt (Complex) ARHS Asessment Total Assabet Assabet Assessment Total Schools Total Warrant Articles Tax Levy Funded Reserve Fund Transfer to Stabilization Overlay Surplus Capital	\$28,001,227 \$13,421,085 \$0 \$651,454 \$0 \$14,072,539 \$1,175,405 \$126,176 \$1,301,581 \$43,375,347 \$0 \$175,000 \$200,000 \$0	\$25,476,532 \$28,001,227 \$13,421,085 \$0 \$651,454 \$0 \$14,072,539 \$1,175,405 \$126,176 \$1,301,581 \$43,375,347 \$0 \$175,000 \$200,000 \$0	\$27,422,535 \$29,119,597 \$14,119,879 \$242,077 \$645,281 \$186,610 \$15,193,847 \$1,286,838 \$122,348 \$1,409,186 \$45,722,630 \$10,000 \$175,000 \$200,000 \$600,000	\$1,946,003 \$1,118,370 \$698,794 \$242,077 (\$6,173) \$186,610 \$1,121,308 \$111,433 (\$3,828) \$107,605 \$2,347,283 \$10,000 \$0 \$0 \$600,000	7.64% 3.99% 5.21% -0.95% 7.97% 9.48% -3.03% 8.27%
Schools Northborough K-8 Algonquin 9-12 Operating Algonquin 9-12 Capital ARHS Debt Excluded Debt (Ad/Ren) ARHS Non-Excluded Debt (Complex) ARHS Assessment Total Assabet Assabet Assessment Total Schools Total Warrant Articles Tax Levy Funded Reserve Fund Transfer to Stabilization	\$28,001,227 \$13,421,085 \$0 \$651,454 \$0 \$14,072,539 \$1,175,405 \$126,176 \$1,301,581 \$43,375,347 \$0 \$175,000 \$200,000	\$25,476,532 \$28,001,227 \$13,421,085 \$0 \$651,454 \$0 \$14,072,539 \$1,175,405 \$126,176 \$1,301,581 \$43,375,347 \$0 \$175,000 \$200,000	\$27,422,535 \$29,119,597 \$14,119,879 \$242,077 \$645,281 \$186,610 \$15,193,847 \$1,286,838 \$122,348 \$1,409,186 \$45,722,630 \$10,000 \$175,000 \$200,000	\$1,946,003 \$1,118,370 \$698,794 \$242,077 (\$6,173) \$186,610 \$1,121,308 \$111,433 (\$3,828) \$107,605 \$2,347,283 \$10,000 \$0 \$0	7.64% 3.99% 5.21% -0.95% 7.97% 9.48% -3.03% 8.27%
Schools Northborough K-8 Algonquin 9-12 Operating Algonquin 9-12 Capital ARHS Debt Excluded Debt (Ad/Ren) ARHS Non-Excluded Debt (Complex) ARHS Non-Excluded Debt (Complex) ARHS Assasment Total Assabet Assabet Assessment Total Schools Total Warrant Articles Tax Levy Funded Reserve Fund Transfer to Stabilization Overlay Surplus Capital Free Cash Capital	\$28,001,227 \$13,421,085 \$0 \$651,454 \$0 \$14,072,539 \$1,175,405 \$126,176 \$1,301,581 \$43,375,347 \$0 \$175,000 \$200,000 \$0 \$1,105,000	\$25,476,532 \$28,001,227 \$13,421,085 \$0 \$651,454 \$0 \$14,072,539 \$1,175,405 \$126,176 \$1,301,581 \$43,375,347 \$0 \$175,000 \$200,000 \$0 \$1,105,000	\$27,422,535 \$29,119,597 \$14,119,879 \$242,077 \$645,281 \$186,610 \$15,193,847 \$1,286,838 \$122,348 \$1,409,186 \$45,722,630 \$10,000 \$175,000 \$200,000 \$600,000 \$2,197,920	\$1,946,003 \$1,118,370 \$698,794 \$242,077 (\$6,173) \$186,610 \$1,121,308 \$111,433 (\$3,828) \$107,605 \$2,347,283 \$10,000 \$0 \$0 \$0 \$600,000 \$1,092,920	7.64% 3.99% 5.21% -0.95% 7.97% 9.48% -3.03% 8.27% 5.41%
Schools Northborough K-8 Algonquin 9-12 Operating Algonquin 9-12 Capital ARHS Debt Excluded Debt (Ad/Ren) ARHS Non-Excluded Debt (Complex) ARHS Non-Excluded Debt (Complex) ARHS Asessment Total Assabet Assabet Renovation Project Assabet Assessment Total Schools Total Warrant Articles Tax Levy Funded Reserve Fund Transfer to Stabilization Overlay Surplus Capital Free Cash Capital Transfer to OPEB Trust	\$28,001,227 \$13,421,085 \$0 \$651,454 \$0 \$14,072,539 \$1,175,405 \$126,176 \$1,301,581 \$43,375,347 \$0 \$175,000 \$200,000 \$0 \$1,105,000 \$550,000	\$25,476,532 \$28,001,227 \$13,421,085 \$0 \$651,454 \$0 \$14,072,539 \$1,175,405 \$126,176 \$1,301,581 \$43,375,347 \$0 \$175,000 \$200,000 \$0 \$1,105,000 \$550,000	\$27,422,535 \$29,119,597 \$14,119,879 \$242,077 \$645,281 \$186,610 \$15,193,847 \$1,286,838 \$122,348 \$1,409,186 \$45,722,630 \$10,000 \$175,000 \$200,000 \$600,000 \$2,197,920 \$600,000	\$1,946,003 \$1,118,370 \$698,794 \$242,077 (\$6,173) \$186,610 \$1,121,308 \$111,433 (\$3,828) \$107,605 \$2,347,283 \$10,000 \$0 \$0 \$0 \$600,000 \$1,092,920 \$50,000	7.64% 3.99% 5.21% -0.95% 7.97% 9.48% -3.03% 8.27% 5.41%
Schools Northborough K-8 Algonquin 9-12 Operating Algonquin 9-12 Capital ARHS Debt Excluded Debt (Ad/Ren) ARHS Non-Excluded Debt (Complex) ARHS Asessment Total Assabet Assabet Renovation Project Assabet Assessment Total Schools Total Warrant Articles Tax Levy Funded Reserve Fund Transfer to Stabilization Overlay Surplus Capital Free Cash Capital Transfer to OPEB Trust Total Debt Excluded Debt Service	\$28,001,227 \$13,421,085 \$0 \$651,454 \$0 \$14,072,539 \$1,175,405 \$126,176 \$1,301,581 \$43,375,347 \$0 \$175,000 \$200,000 \$0 \$1,105,000 \$1,105,000 \$1,105,000 \$1,105,000 \$1,105,000 \$1,105,000	\$25,476,532 \$28,001,227 \$13,421,085 \$0 \$651,454 \$0 \$14,072,539 \$1,175,405 \$126,176 \$1,301,581 \$43,375,347 \$0 \$175,000 \$200,000 \$0 \$1,105,000 \$550,000 \$1,918,035	\$27,422,535 \$29,119,597 \$14,119,879 \$242,077 \$645,281 \$186,610 \$15,193,847 \$1,286,838 \$122,348 \$1,409,186 \$45,722,630 \$10,000 \$175,000 \$200,000 \$600,000 \$2,197,920 \$600,000 \$1,868,380	\$1,946,003 \$1,118,370 \$698,794 \$242,077 (\$6,173) \$186,610 \$1,121,308 \$111,433 (\$3,828) \$107,605 \$2,347,283 \$10,000 \$0 \$0 \$600,000 \$1,092,920 \$50,000 (\$49,655)	7.64% 3.99% 5.21% -0.95% 7.97% 9.48% -3.03% 8.27% 5.41%
Schools Northborough K-8 Algonquin 9-12 Operating Algonquin 9-12 Capital ARHS Debt Excluded Debt (Ad/Ren) ARHS Non-Excluded Debt (Complex) ARHS Asessment Total Assabet Assabet Renovation Project Assabet Assessment Total Schools Total Warrant Articles Tax Levy Funded Reserve Fund Transfer to Stabilization Overlay Surplus Capital Free Cash Capital Transfer to OPEB Trust Total Debt Excluded Debt Service Other Funds Adjustments	\$28,001,227 \$13,421,085 \$0 \$651,454 \$0 \$14,072,539 \$1,175,405 \$126,176 \$1,301,581 \$43,375,347 \$0 \$175,000 \$200,000 \$0 \$1,105,000 \$1550,000 \$1,918,035 \$891,826	\$25,476,532 \$28,001,227 \$13,421,085 \$0 \$651,454 \$0 \$14,072,539 \$1,175,405 \$126,176 \$1,301,581 \$43,375,347 \$0 \$175,000 \$200,000 \$0 \$1,105,000 \$550,000 \$1,1918,035 \$891,826 \$23,648)	\$27,422,535 \$29,119,597 \$14,119,879 \$242,077 \$645,281 \$186,610 \$15,193,847 \$1,286,838 \$122,348 \$1,409,186 \$45,722,630 \$10,000 \$175,000 \$200,000 \$600,000 \$2,197,920 \$600,000 \$1,868,380 \$937,643	\$1,946,003 \$1,118,370 \$698,794 \$242,077 (\$6,173) \$186,610 \$1,121,308 \$111,433 (\$3,828) \$107,605 \$2,347,283 \$10,000 \$0 \$0 \$0 \$600,000 \$1,092,920 \$50,000 (\$49,655) \$45,817	7.64% 3.99% 5.21% -0.95% 7.97% 9.48% -3.03% 8.27% 5.41% 9.09% -2.59% 5.14%
Schools Northborough K-8 Algonquin 9-12 Operating Algonquin 9-12 Capital ARHS Debt Excluded Debt (Ad/Ren) ARHS Non-Excluded Debt (Complex) ARHS Non-Excluded Debt (Complex) ARHS Assassment Total Assabet Assabet Assessment Total Schools Total Warrant Articles Tax Levy Funded Reserve Fund Transfer to Stabilization Overlay Surplus Capital Free Cash Capital Transfer to OPEB Trust Total Debt Excluded Debt Service Other Funds Adjustments TOTAL GENERAL FUND EXPENDITURES	\$28,001,227 \$13,421,085 \$0 \$651,454 \$0 \$14,072,539 \$1,175,405 \$126,176 \$1,301,581 \$43,375,347 \$0 \$175,000 \$200,000 \$0 \$1,105,000 \$550,000 \$1,918,035 \$891,826	\$25,476,532 \$28,001,227 \$13,421,085 \$0 \$651,454 \$0 \$14,072,539 \$1,175,405 \$126,176 \$1,301,581 \$43,375,347 \$0 \$175,000 \$200,000 \$0 \$1,105,000 \$550,000 \$1,918,035 \$891,826 \$23,648)	\$27,422,535 \$29,119,597 \$14,119,879 \$242,077 \$645,281 \$186,610 \$15,193,847 \$1,286,838 \$122,348 \$1,409,186 \$45,722,630 \$10,000 \$175,000 \$200,000 \$600,000 \$2,197,920 \$600,000 \$1,868,380 \$937,643	\$1,946,003 \$1,118,370 \$698,794 \$242,077 (\$6,173) \$186,610 \$1,121,308 \$111,433 (\$3,828) \$107,605 \$2,347,283 \$10,000 \$0 \$0 \$600,000 \$1,092,920 \$50,000 (\$49,655) \$45,817	7.64% 3.99% 5.21% -0.95% 7.97% 9.48% -3.03% 8.27% 5.41% 9.09% -2.59% 5.14%
Schools Northborough K-8 Algonquin 9-12 Operating Algonquin 9-12 Capital ARHS Debt Excluded Debt (Ad/Ren) ARHS Non-Excluded Debt (Complex) ARHS Assassment Total Assabet Assabet Assessment Total Assabet Assabet Assessment Total Schools Total Warrant Articles Tax Levy Funded Reserve Fund Transfer to Stabilization Overlay Surplus Capital Free Cash Capital Transfer to OPEB Trust Total Debt Excluded Debt Service Other Funds Adjustments TOTAL GENERAL FUND EXPENDITURES Water Enterprise Fund	\$28,001,227 \$13,421,085 \$0 \$651,454 \$0 \$14,072,539 \$1,175,405 \$126,176 \$1,301,581 \$43,375,347 \$0 \$175,000 \$200,000 \$0 \$1,105,000 \$550,000 \$1,918,035 \$891,826	\$25,476,532 \$28,001,227 \$13,421,085 \$0 \$651,454 \$0 \$14,072,539 \$1,175,405 \$126,176 \$1,301,581 \$43,375,347 \$0 \$175,000 \$200,000 \$0 \$1,105,000 \$550,000 \$1,918,035 \$891,826 \$23,648) \$73,668,092 \$2,772,795	\$27,422,535 \$29,119,597 \$14,119,879 \$242,077 \$645,281 \$186,610 \$15,193,847 \$1,286,838 \$122,348 \$1,409,186 \$45,722,630 \$10,000 \$200,000 \$200,000 \$200,000 \$2,197,920 \$600,000 \$1,1868,380 \$937,643	\$1,946,003 \$1,118,370 \$698,794 \$242,077 (\$6,173) \$186,610 \$1,121,308 \$111,433 (\$3,828) \$107,605 \$2,347,283 \$10,000 \$0 \$0 \$600,000 \$1,092,920 \$50,000 (\$49,655) \$45,817	7.64% 3.99% 5.21% -0.95% 7.97% 9.48% -3.03% 8.27% 5.41% 9.09% -2.59% 5.14% 8.23% 4.96%
Schools Northborough K-8 Algonquin 9-12 Operating Algonquin 9-12 Capital ARHS Debt Excluded Debt (Ad/Ren) ARHS Non-Excluded Debt (Complex) ARHS Non-Excluded Debt (Complex) ARHS Assassment Total Assabet Assabet Assessment Total Schools Total Warrant Articles Tax Levy Funded Reserve Fund Transfer to Stabilization Overlay Surplus Capital Free Cash Capital Transfer to OPEB Trust Total Debt Excluded Debt Service Other Funds Adjustments TOTAL GENERAL FUND EXPENDITURES	\$28,001,227 \$13,421,085 \$0 \$651,454 \$0 \$14,072,539 \$1,175,405 \$126,176 \$1,301,581 \$43,375,347 \$0 \$175,000 \$200,000 \$0 \$1,105,000 \$550,000 \$1,918,035 \$891,826	\$25,476,532 \$28,001,227 \$13,421,085 \$0 \$651,454 \$0 \$14,072,539 \$1,175,405 \$126,176 \$1,301,581 \$43,375,347 \$0 \$175,000 \$200,000 \$0 \$1,105,000 \$550,000 \$1,918,035 \$891,826 \$23,648)	\$27,422,535 \$29,119,597 \$14,119,879 \$242,077 \$645,281 \$186,610 \$15,193,847 \$1,286,838 \$122,348 \$1,409,186 \$45,722,630 \$10,000 \$175,000 \$200,000 \$600,000 \$2,197,920 \$600,000 \$1,868,380 \$937,643	\$1,946,003 \$1,118,370 \$698,794 \$242,077 (\$6,173) \$186,610 \$1,121,308 \$111,433 (\$3,828) \$107,605 \$2,347,283 \$10,000 \$0 \$0 \$600,000 \$1,092,920 \$50,000 (\$49,655) \$45,817	7.64% 3.99% 5.21% -0.95% 7.97% 9.48% -3.03% 8.27% 5.41%

Fiscal Year 2025 Revenue Sources



Fiscal Year 2025 Expenditures



^{*}Town Expenditures include Reserves for Abatements, Appropriation Reserve Fund, and Offsets
**School Expenditures include Northborough K-8 School operations, Algonquin Regional High School operations,
Algonquin Regional High School Debt Service & Assabet Valley Assessment