

TOWN OF NORTHBOROUGH					
REVENUE & EXPENDITURE SUMMARY FISCAL YEARS 2024-2025					
BALANCED BUDGET SUMMARY - MARCH 25, 2024					
LEVY LIMIT CALCULATION	PROPOSED FY2024	REVISED FY2024	PROPOSED FY2025	\$ CHANGE	% CHANGE
Prior Year Levy Limit	\$60,232,198	\$60,232,198	\$62,344,239		
Add 2.5%	\$1,505,805	\$1,505,805	\$1,558,606		
Add New Growth	\$591,600	\$606,236	\$428,400		
Add Overrides	\$0	\$0	\$0		
True Levy Limit	\$62,329,603	\$62,344,239	\$64,331,245	\$1,987,006	3.48%
Add Debt Excl - Library	\$255,841	\$255,841	\$278,115		
Add Debt Excl - Senior Center	\$286,915	\$286,915	\$302,490		
Add Debt Excl - Algonquin	\$639,873	\$639,873	\$645,281		
Less Debt Excl -Settlement	\$0	\$0	\$0		
Add Debt Excl - Lincoln Street	\$973,476	\$973,475	\$948,821		
Add Debt Excl - Fire Station	\$327,312	\$316,586	\$338,500		
Add Total Net Debt Exclusions	\$2,483,417	\$2,472,690	\$2,513,207	\$40,517	1.64%
Adjusted Levy Limit	\$64,813,020	\$64,816,929	\$66,844,452	\$2,027,523	3.13%
REVENUES					
Adjusted Levy Limit	\$64,813,020	\$64,816,929	\$66,844,452		
Less Unused Levy Capacity	(\$3,868,927)	(\$4,046,499)	(\$2,136,956)	\$1,909,543	
Total Tax Receipts	\$60,944,093	\$60,770,430	\$64,707,496	\$3,937,066	6.48%
State Aid	\$5,875,821	\$5,929,537	\$6,016,049	\$86,512	1.46%
Free Cash (Operating)	\$500,000	\$500,000	\$500,000		
Free Cash (Rtmt/Health Ins)	\$0	\$0	\$0		
Free Cash (Reserve)	\$175,000	\$175,000	\$175,000		
Free Cash (Stabilization)	\$200,000	\$200,000	\$200,000		
Free Cash (Capital)	\$1,105,000	\$1,105,000	\$2,197,920		
Free Cash	\$1,980,000	\$1,980,000	\$3,072,920	\$1,092,920	55.20%
Overlay Surplus (Capital)	\$0	\$0	\$600,000	\$600,000	
Local Receipts	\$4,000,000	\$4,096,299	\$4,400,000	\$303,701	7.41%
Other Funds	\$891,826	\$891,826	\$937,643	\$45,817	5.14%
TOTAL GENERAL FUND REVENUES	\$73,691,740	\$73,668,092	\$79,734,108	\$6,066,016	8.23%
Enterprise Funds	\$6,321,960	\$6,321,960	\$6,973,337	\$651,377	10.30%
TOTAL REVENUES	\$80,013,700	\$79,990,052	\$86,707,445	\$6,717,393	8.40%
EXPENDITURES	PROPOSED FY2024	REVISED FY2024	PROPOSED FY2025	\$ CHANGE	% CHANGE
Town Departments Requests	\$14,224,416	\$14,224,416	\$15,232,405	\$1,007,989	7.09%
Non-Excluded Debt Service	\$217,585	\$217,585	\$228,430	\$10,845	4.98%
Health Insurance	\$6,184,052	\$6,184,052	\$6,455,882	\$271,830	4.40%
Retirement Assessment	\$2,788,842	\$2,788,842	\$3,101,216	\$312,374	11.20%
Solid Waste Subsidy	\$345,160	\$345,160	\$597,000	\$251,840	72.96%
Other Fixed Costs	\$1,716,477	\$1,716,477	\$1,807,602	\$91,125	5.31%
Town Budget	\$25,476,532	\$25,476,532	\$27,422,535	\$1,946,003	7.64%
Schools					
Northborough K-8	\$28,001,227	\$28,001,227	\$29,119,597	\$1,118,370	3.99%
Algonquin 9-12 Operating	\$13,421,085	\$13,421,085	\$14,119,879	\$698,794	5.21%
Algonquin 9-12 Capital	\$0	\$0	\$242,077	\$242,077	
ARHS Debt Excluded Debt (Ad/Ren)	\$651,454	\$651,454	\$645,281	(\$6,173)	-0.95%
ARHS Non-Excluded Debt (Complex)	\$0	\$0	\$186,610	\$186,610	
ARHS Assessment Total	\$14,072,539	\$14,072,539	\$15,193,847	\$1,121,308	7.97%
Assabet	\$1,175,405	\$1,175,405	\$1,286,838	\$111,433	9.48%
Assabet Renovation Project	\$126,176	\$126,176	\$122,348	(\$3,828)	-3.03%
Assabet Assessment Total	\$1,301,581	\$1,301,581	\$1,409,186	\$107,605	8.27%
Schools Total	\$43,375,347	\$43,375,347	\$45,722,630	\$2,347,283	5.41%
Warrant Articles					
Tax Levy Funded	\$0	\$0	\$10,000	\$10,000	
Reserve Fund	\$175,000	\$175,000	\$175,000	\$0	
Transfer to Stabilization	\$200,000	\$200,000	\$200,000	\$0	
Overlay Surplus Capital	\$0	\$0	\$600,000	\$600,000	
Free Cash Capital	\$1,105,000	\$1,105,000	\$2,197,920	\$1,092,920	
Transfer to OPEB Trust	\$550,000	\$550,000	\$600,000	\$50,000	9.09%
Library Debt Service	\$288,895	\$288,895	\$278,115	(\$10,780)	-3.73%
Senior Center Debt Service	\$316,665	\$316,665	\$302,490	(\$14,175)	-4.48%
Lincoln Street Debt Service	\$973,975	\$973,975	\$949,275	(\$24,700)	-2.54%
Fire Station Debt Service	\$338,500	\$338,500	\$338,500	\$0	0.00%
Total Debt Excluded Debt Service	\$1,918,035	\$1,918,035	\$1,868,380	(\$49,655)	-2.59%
Other Funds	\$891,826	\$891,826	\$937,643	\$45,817	5.14%
Adjustments		(\$23,648)			
TOTAL GENERAL FUND EXPENDITURES	\$73,691,740	\$73,668,092	\$79,734,108	\$6,066,016	8.23%
Water Enterprise Fund	\$2,772,795	\$2,772,795	\$2,910,441	\$137,646	4.96%
Sewer Enterprise Fund	\$2,508,481	\$2,508,481	\$2,760,246	\$251,765	10.04%
Solid Waste Enterprise Fund	\$1,040,684	\$1,040,684	\$1,302,650	\$261,966	25.17%
TOTAL ALL FUNDS	\$80,013,700	\$79,990,052	\$86,707,445	\$6,717,393	8.40%

TOWN GENERAL FUND BUDGET SUMMARY

Department	FY2024 Budget	FY2025 Proposed Budget	\$ Change	% Change
GENERAL ADMINISTRATION				
<u>EXECUTIVE OFFICE</u>				
Selectmen	\$ 202,357	\$ 208,007	\$ 5,650	2.79%
Administrator	\$ 314,717	\$ 330,242	\$ 15,525	4.93%
Economic Development	\$ 1,100	\$ 1,100	\$ -	0.00%
Town Reports	\$ 5,150	\$ 5,400	\$ 250	4.85%
<u>TOWN HALL/OFFICE SUPPLIES</u>				
Town Hall/Office Supplies	\$ 157,240	\$ 167,930	\$ 10,690	6.80%
<u>FINANCE</u>				
Town Accountant	\$ 211,158	\$ 332,804	\$ 121,646	57.61%
Board of Assessors	\$ 296,353	\$ 325,146	\$ 28,793	9.72%
Treasurer	\$ 377,665	\$ 405,308	\$ 27,643	7.32%
<u>MIS/GIS</u>				
MIS/GIS	\$ 698,020	\$ 869,188	\$ 171,168	24.52%
<u>TOWN CLERKS OFFICE</u>				
Town Clerk/Elections	\$ 219,500	\$ 279,301	\$ 59,801	27.24%
<u>ADVISORY BOARDS/SERVICES</u>				
Moderator	\$ 500	\$ 500	\$ -	0.00%
Appropriations Committee	\$ 1,695	\$ 1,695	\$ -	0.00%
Town Counsel	\$ 90,000	\$ 100,000	\$ 10,000	11.11%
Personnel Board	\$ 53,749	\$ 89,075	\$ 35,326	65.72%
<u>PLANNING & CONSERVATION</u>				
Conservation Commission	\$ 114,161	\$ 115,315	\$ 1,154	1.01%
Planning Board	\$ 211,807	\$ 216,895	\$ 5,088	2.40%
Zoning Board	\$ 4,080	\$ 2,360	\$ (1,720)	-42.16%
Earthwork Board	\$ 2,889	\$ 2,683	\$ (206)	-7.13%
PUBLIC SAFETY				
Police	\$ 3,235,027	\$ 3,510,412	\$ 275,385	8.51%
Fire	\$ 2,447,473	\$ 2,514,361	\$ 66,888	2.73%
Emergency Preparedness	\$ 7,000	\$ 7,000	\$ -	0.00%
Building	\$ 212,523	\$ 218,231	\$ 5,708	2.69%
Gas Inspector	\$ 31,956	\$ 32,265	\$ 309	0.97%
Wire Inspector	\$ 23,964	\$ 27,569	\$ 3,605	15.04%
Sealer of Weights	\$ 15,873	\$ 16,349	\$ 476	3.00%
Board of Health	\$ 216,436	\$ 217,365	\$ 929	0.43%
Animal Control	\$ 42,729	\$ 42,729	\$ -	0.00%

TOWN GENERAL FUND BUDGET SUMMARY

Department	FY2024 Budget	FY2025 Proposed Budget	\$ Change	% Change
PUBLIC WORKS				
Highway Admin.	\$ 166,838	\$ 199,819	\$ 32,981	19.77%
Hwy. Const. & Maint.	\$ 1,783,772	\$ 1,848,587	\$ 64,815	3.63%
Parks	\$ 178,465	\$ 187,015	\$ 8,550	4.79%
Cemetery	\$ 188,109	\$ 199,420	\$ 11,311	6.01%
Public Facilities	\$ 752,139	\$ 811,964	\$ 59,825	7.95%
Engineering	\$ 192,261	\$ 74,900	\$ (117,361)	-61.04%
Snow & Ice	\$ 459,642	\$ 459,642	\$ -	0.00%
Street Lighting	\$ 165,000	\$ 165,000	\$ -	0.00%
Trees	\$ 71,500	\$ 71,500	\$ -	0.00%
COMMUNITY SERVICES				
Council on Aging	\$ 296,033	\$ 312,426	\$ 16,393	5.54%
Library	\$ 920,230	\$ 1,048,078	\$ 127,848	13.89%
Recreation	\$ 161,566	\$ 166,640	\$ 5,074	3.14%
Youth Services	\$ 184,179	\$ 184,179	\$ -	0.00%
Cultural Council	\$ 1,000	\$ 1,000	\$ -	0.00%
Community Affairs Committee	\$ 1,000	\$ 1,000	\$ -	0.00%
Historical Commission	\$ 500	\$ 1,000	\$ 500	100.00%
UNDISTRIBUTED EXPENSES				
<u>EMPLOYEE BENEFITS & INSURANCE</u>				
Health Insurance	\$ 6,184,052	\$ 6,455,882	\$ 271,830	4.40%
Transfer to OPEB Trust	\$ 550,000	\$ 600,000	\$ 50,000	
Life Insurance	\$ 8,930	\$ 8,930	\$ -	0.00%
Other Benefits/FICA	\$ 538,678	\$ 564,132	\$ 25,454	4.73%
Workers Comp	\$ 134,702	\$ 144,934	\$ 10,232	7.60%
Retirement Assessments	\$ 2,788,842	\$ 3,101,216	\$ 312,374	11.20%
<u>BUILDING & LIABILITY INSURANCE</u>				
Bldg. & Liability Insur.	\$ 297,705	\$ 349,247	\$ 51,542	17.31%
<u>DEBT SERVICE</u>				
Debt Service	\$ 2,135,620	\$ 2,096,810	\$ (38,810)	-1.82%
<u>STATE ASSESSMENTS</u>				
State Assessments	\$ 292,082	\$ 270,109	\$ (21,973)	-7.52%
<u>NORFOLK AGRICULTURAL HIGH SCHOOL</u>				
Tuition/Transportation	\$ 46,200	\$ 55,805	\$ 9,605	20.79%

TOWN GENERAL FUND BUDGET SUMMARY

Department	FY2024 Budget	FY2025 Proposed Budget	\$ Change	% Change
<u>STABILIZATION FUND CONTRIBUTION</u>				
Stabilization Fund	\$ 200,000	\$ 200,000	\$ -	
<u>RESERVE FUND</u>				
Reserve Fund	\$ 175,000	\$ 175,000	\$ -	0.00%
<u>SPECIAL WARRANT ARTICLES</u>				
Special Articles	\$ 1,105,000	\$ 2,197,920	\$ 1,092,920	98.91%
Solid Waste Subsidy	\$ 345,160	\$ 597,000	\$ 251,840	72.96%
OTHER NON-APPROPRIATED AMOUNTS				
Reserve for Abatements	\$ 334,564	\$ 375,000	\$ 40,436	12.09%
Offsets	\$ 39,968	\$ 39,445	\$ (523)	-1.31%
ENTERPRISE FUNDS				
Water	\$ 2,772,795	\$ 2,914,998	\$ 142,203	5.13%
Sewer	\$ 2,508,481	\$ 2,763,283	\$ 254,802	10.16%
Solid Waste	\$ 1,040,684	\$ 1,302,650	\$ 261,966	25.17%
GROSS TOTAL TOWN	\$ 36,614,705	\$ 40,382,409	\$ 3,767,705	10.29%
CALCULATION OF NET TOTAL TOWN				
Less Water Fund	\$ (2,772,795)	\$ (2,914,998)		
Less Sewer Fund	\$ (2,508,481)	\$ (2,763,283)		
Less Solid Waste	\$ (1,040,684)	\$ (1,302,650)		
Less Other Funds	\$ (891,826)	\$ (937,643)		
Less Recap Adjustments	\$ 23,648			
Less Reserve Fund Article	\$ (175,000)	\$ (175,000)		
Less Transfer to OPEB Trust	\$ (550,000)	\$ (600,000)		
Less Transfer to Stabilization	\$ (200,000)	\$ (200,000)		
Less Special Articles	\$ (1,105,000)	\$ (2,197,920)		
NET TOTAL TOWN	\$ 25,476,532	\$ 27,422,535		7.64%
CALCULATION OF TOWN APPROPRIATION				
GROSS TOTAL TOWN	\$ 36,614,705	\$ 40,382,409		
Less County Assessments	\$ (2,788,842)	\$ (3,101,216)		
Less State Assessments	\$ (292,082)	\$ (270,109)		
Less Reserve for Abatements	\$ (334,564)	\$ (375,000)		
Less Debt Service on Recap				
Less Offsets	\$ (39,968)	\$ (39,445)		
Less Reserve Fund Article	\$ (175,000)	\$ (175,000)		
Less Stabilization Transfer Article	\$ (200,000)	\$ (200,000)		
Less Special Articles	\$ (1,105,000)	\$ (2,197,920)		
Less Solid Waste Subsidy	\$ (345,160)	\$ (597,000)		
Less Enterprise Funds	\$ (6,321,960)	\$ (6,980,931)		
Net Town Warrant Article 4	\$ 25,012,129	\$ 26,445,788		