

DRAFT FY2025 CAPITAL BUDGET 3/5/2024

PROJECTS BY DEPARTMENT	EXPENDITURE	FUNDING SOURCES				
		Free Cash	Tax Levy	Other Available Funds	Enterprise Fund Free Cash	General Fund Bonds
Police						
Police Cruiser Replacements (2)	140,000	140,000				
Police Subtotal	\$140,000					
Fire						
Rescue 1 Replacement	1,250,000	492,920		11,238		745,842
Fire Subtotal	\$1,250,000					
DPW: Town Facilities						
Facility HVAC upgrades/modernization	250,000	250,000				
Police Station Exterior Repairs & Painting	200,000	130,000		70,000		
Fire Station Brick Repointing	80,000	80,000				
Town Facilities Subtotal	\$530,000					
DPW: Highway Division						
Roadway Improvements/Maintenance	310,000	310,000				
Drainage/Sidewalk Improvement Program	300,000			300,000		
Enclosed Public Health Trailer	95,000	95,000				
Bucket Truck	330,000	330,000				
Hook Lift Truck	340,000	340,000				
Sidewalk Plow Replacement	300,000			300,000		
Highway Subtotal	\$1,675,000					
DPW: Water & Sewer Enterprise Funds						
One Ton Utility Truck w/Plow	140,000			20,000	120,000	
Sewer Inflow & Infiltration (I&I)	380,000			7,601	372,399	
Sewer Enterprise Fund Subtotal	\$520,000					
Schools K-8:						
Peaslee Asbestos Encapsulation - Chimney	30,000	30,000				
Peaslee Feasibility Study	900,000					900,000
MMS Hot Water System Upgrade (NEW)	30,000			30,000		
MMS Pneumatic Control Repairs (NEW)	72,000			72,000		
Schools K-8 Subtotal	\$1,032,000					
ARHS:						
Heating	220,408		220,408			
Lighting	21,669		21,669			
Schools K-8 Subtotal	\$242,077					
TOTAL FY2025 CAPITAL BUDGET	\$5,389,077	\$2,197,920	\$242,077	\$810,839	\$492,399	\$1,645,842

Chapter 1-52. Finances--Financial Planning Committee

[HISTORY: Derived from Chapter 16, Art. II, of the prior Code. Amendments noted where applicable.]

§ 1-52-010. Membership; eligibility.

The Financial Planning Committee shall consist of six members and exercise its powers pursuant to the Charter and this Code. No elected or appointed town officer or town employee or member of any town committee or of any regional or district entity of which the town is a member shall be eligible to serve on the Committee.

§ 1-52-020. Appointments by Moderator.

The Moderator shall appoint three of the original members of said Committee, who shall serve terms of one, two and three years, respectively, as the Moderator shall designate. Annually thereafter, at the close of the Annual Town Meeting, the Moderator shall appoint one member of said Committee who shall succeed the member appointed by him whose term shall have expired and who shall serve for a term of three years.

§ 1-52-030. Appointments by other agencies.

One member of said Committee shall be appointed by the Appropriation Committee, one member shall be appointed by the School Committee and one member shall be appointed by the Planning Board. Members so appointed shall serve for a period of three years.

§ 1-52-040. Filling of vacancies.

Whenever any vacancy shall occur on the Committee, it shall be filled by the appointing authority which appointed the member whose position shall have become vacant. Any person appointed to fill a vacancy on the Committee shall hold office for the unexpired term of the person whom he succeeds.

§ 1-52-050. Ex officio member.

The Town Accountant shall be an ex officio member of the Committee. He shall not be entitled to vote on the making of recommendations to be included in its reports.

§ 1-52-060. Powers and duties.

It shall be the duty of the Committee to serve in a research, study and advisory capacity to the Board of Selectmen, the Appropriation Committee and the Administrative Officer on short- and long - range financial planning matters and to assist in the development of capital improvements programs. In carrying out this function, it may consult with town, county and state officials and with other boards and

committees of the town and shall have full access to all town records and departmental records. It shall issue an annual report, with copies to the Selectmen, Administrative Officer, School Committee, Appropriation Committee and Planning Board. The annual report shall include but not be limited to estimates and projections of income, operational expenses, historic trends, tax rates and the Committee's comments on the scheduling of capital outlays and financial planning strategies and goals for the ensuing six-year period. The Committee is authorized to issue such other reports as it deems advisable.

Chapter 9-32. Financial Planning

[HISTORY: Derived from Chapter 183, Art. VIII, of the prior Code. Amendments noted where applicable.]

§ 9-32-010. Policy regarding articles involving \$25,000 or more.

[Amended by BOS 9-5-2000]

It shall be the policy of the Board of Selectmen that all money articles involving \$25,000 or more which are intended for Town Meeting consideration shall be submitted by the proposing group or individual to the Financial Planning Committee at least 90 days before the opening of the Town Meeting. Failure to comply with this policy shall result in the Selectmen's refusing to include the article in the warrant, without a citizens' petition, except under the most extenuating circumstances.

§ 9-32-020. Articles not in conformance with policy.

Those articles accepted under citizen petition but not adhering to the above policy shall receive an unfavorable recommendation from the Board of Selectmen and the Financial Planning Committee, except under the most extenuating circumstances.

§ 9-32-030. Time for action on articles by Financial Planning Committee.

All articles properly submitted to the Financial Planning Committee shall be reported out of that Committee to the Board of Selectmen no later than 35 days prior to the Town Meeting.

§ 9-32-040. Submission of plans to Financial Planning Committee.

[Amended by BOS 9-5-2000]

All agencies shall submit plans calling for the expenditure of over \$25,000 to the Financial Planning Committee in the very earliest stages of planning, namely, two or more years before the project is intended to begin.

§ 9-32-050. Action by Moderator.

[Amended by BOS 9-5-2000]

The Board of Selectmen shall request of the Moderator that he ask for a Financial Planning Committee recommendation on any Town Meeting warrant article involving \$25,000 or more.