

1. COMMUNITY PRESERVATION FUND APPLICATION

Date Submitted: November 17, 2021

Name of Project: Support for Creation of Affordable Units by Northboro Housing Authority

Name of Applicant: Rick Leif, Treasurer, Northborough Affordable Housing Corporation

Contact Address: 30 Wiles Farm Rd, Northborough, Ma 01532

Contact Telephone: 508 685 1001 **Contact EMAIL:** rleif@aol.com

Sponsoring Organization: Northborough Affordable Housing Corporation

CPA Category: Housing

Location:

Amount of Request: \$603,178.28

Other Funding Sources: None

Total Cost of Project:

Project Description: See attached

NORTHBOROUGH TOWN CLERK
RCUD 2021 NOV 17 PM3:43

CPA Project Description

This application is in support of a separate application submitted by the Northborough Housing Authority (NHA) requesting \$1,440,000 of CPA affordable housing funds to create 8 one-bedroom handicapped accessible low-income senior rental units at the NHA Colonial Village location. NAHC has been in contact with NHA for a number of years concerning the possibility of creating additional low-income senior rental units. Due to the continued demand for these types of units, and particularly the need for handicapped accessible units, and due to the completion of a feasibility study for this project and a recent incentive program offered by the Mass. Department of Housing and Community Development (DHCD) the creation of these new units is possible. On November 8, 2021 the NAHC Board met to review the NHA proposal to create these new units and unanimously voted to support the project. Through discussion with the Town Accountant it was verified that \$603,178.28 exists in reserved CPA affordable housing funds. The details concerning these reserved funds are included in the NHA application.

NAHC recommends that this entire balance of \$603,178.28 be approved by the CPC for use in the NHA Colonial Village project and recommends approval of the additional CPA funding requested by NHA in their application. Please feel free to contact me with any questions or comments.

If the CPC decides not to approve the NHA project, NAHC requests that the following funds approved for future NAHC projects at prior Town Meetings be extended until July 1, 2023:

- \$100,000 approved at 2016 Town Meeting;
- \$100,000 approved at 2017 Town Meeting;
- \$100,000 approved at 2018 Town Meeting;
- \$150,000 approved at 2019 Town Meeting.